



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$2,641,184.88	\$2,310,672.53
Contributions	\$0.00	\$99,966.27
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$1,781.03	\$11,168.88
Administrative Expense	(\$48.94)	(\$356.00)
Investment Expense	(\$79.53)	(\$681.93)
Investment Manager Fees	(\$25.88)	(\$231.06)
IFA Loan Repayment	\$0.00	(\$1,822.19)
Adjustment	\$0.00	(\$224.28)
Realized Gain/Loss	\$85.76	\$1,651.59
Unrealized Gain/Loss	(\$55,121.00)	\$167,632.51
Ending Balance	<u>\$2,587,776.32</u>	<u>\$2,587,776.32</u>

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	7.30%	N/A	N/A	N/A	4.96%	06/01/2022

FAIRFIELD POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: August 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$2,641,184.88	\$2,310,672.53
Contributions	\$0.00	\$100,000.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	(\$33.73)
Income	\$1,781.03	\$11,168.88
Administrative Expense	(\$48.94)	(\$356.00)
Investment Expense	(\$79.53)	(\$681.93)
Investment Manager Fees	(\$25.88)	(\$231.06)
IFA Loan Repayment	\$0.00	(\$1,822.19)
Adjustment	\$0.00	(\$224.28)
Realized Gain/Loss	\$85.76	\$1,651.59
Unrealized Gain/Loss	(\$55,121.00)	\$167,632.51
Ending Balance	<u>\$2,587,776.32</u>	<u>\$2,587,776.32</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	253,688.930	243,642.438
Unit Purchases from Additions	0.000	10,072.442
Unit Sales from Withdrawals	0.000	(25.950)
Ending Units	<u>253,688.930</u>	<u>253,688.930</u>
Period Beginning Net Asset Value per Unit	\$10.411116	\$9.483855
Period Ending Net Asset Value per Unit	\$10.200588	\$10.200588

**Performance Summary:**

FAIRFIELD POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	7.30%	N/A	N/A	N/A	7.87%	07/01/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 08/31/2023**

**FAIRFIELD POLICE PENSION FUND**

Trade Date	Settle Date	Description	Amount	Unit Value	Units
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No Activity for the Month Ending 08/31/2023					
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## August 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$13.1 million	\$27.1 million	\$37.4 million

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$178,643.72	\$290,338.47	\$94,462.50

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116
08/31/23	926,363,910.0401	9,449,456,844.61	10.200588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.